

## Kyowa Hakko Kirin Revises Down Profit Forecasts

**Tokyo, January 22, 2010** – In consideration of recent performance trends, Kyowa Hakko Kirin Co., Ltd. (Kyowa Hakko Kirin) has revised its results forecasts that were previously announced on October 29, 2009, as follows:

**Revised forecasts for the nine-month period ended December 31, 2009**  
(April 1, 2009 to December 31, 2009)

Consolidated	<i>Millions of yen</i>				
	Net sales	Operating income	Recurring income	Net income	Net income per share (¥)
Previous forecasts	310,000	35,000	36,000	15,000	¥26.27
Revised forecasts	309,100	28,200	29,400	8,700	¥15.24
Change in forecasts	(900)	(6,800)	(6,600)	(6,300)	
Percentage change	(0.3%)	(19.4%)	(18.3%)	(42.0%)	
Reference: Results for the fiscal year ended March 31, 2009	460,183	45,387	46,412	11,726	¥20.43

### Reasons for the forecast revision:

The consolidated results forecasts for the nine-month period have been revised downwards due to a one-time payment (R&D expenses) of US\$35 million for a licensing agreement\*, lower than previously expected sales in the Pharmaceuticals business, and forecast extraordinary losses.

\*A licensing agreement with US company Reata Pharmaceuticals for the exclusive rights to develop and commercialize chronic kidney disease drug bardoxolone methyl in Japan and other Asian markets, announced on January 8, 2010.

Note 1: Kyowa Hakko Kirin has changed its fiscal year end from March 31 to December 31, and as a result the forecast figures for fiscal 2009 are for the 9-month period from April 1, 2009 to December 31, 2009. Results for the previous fiscal year are for the 12-month period from April 1, 2008 to March 31, 2009.

Note 2: The above forecasts are based on information available and assumptions made at the time of release of this document about a number of uncertain factors that can affect results in the future. It is possible that actual results are materially different for a wide variety of reasons.

\* \* \*

### Contact:

Mr. Kenshiro Honda, Corporate Communications Department

Tel: 81 3 3282 0969

kenshiro.honda@kyowa-kirin.co.jp

For further information please access: <http://www.kyowa-kirin.co.jp/english/index.html>

*This document is an English translation of the Japanese-language original. All financial information has been prepared in accordance with generally accepted accounting principles in Japan. It contains forward-looking statements based on a number of assumptions and beliefs made by management in light of information currently available. Actual financial results may differ materially depending on a number of factors, including fluctuations in exchange rates, changing economic conditions, legislative and regulatory developments, delays in new product launches, and pricing and product initiatives of competitors.*